

Results

1Q 24



Grupo
Energía
Bogotá

*Improving lives
through sustainable
and competitive
energy*

RESULTS SNAPSHOT

1

**FIANCIAL AND
OPERATIONAL
PERFORMANCE**

2

SUSTAINABILITY

3

Q&A

4

GEB 1Q24 RESULTS 3M

SPEAKERS



Juan Ricardo Ortega

CEO



Jorge Tabares

CFO



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Sustainability and
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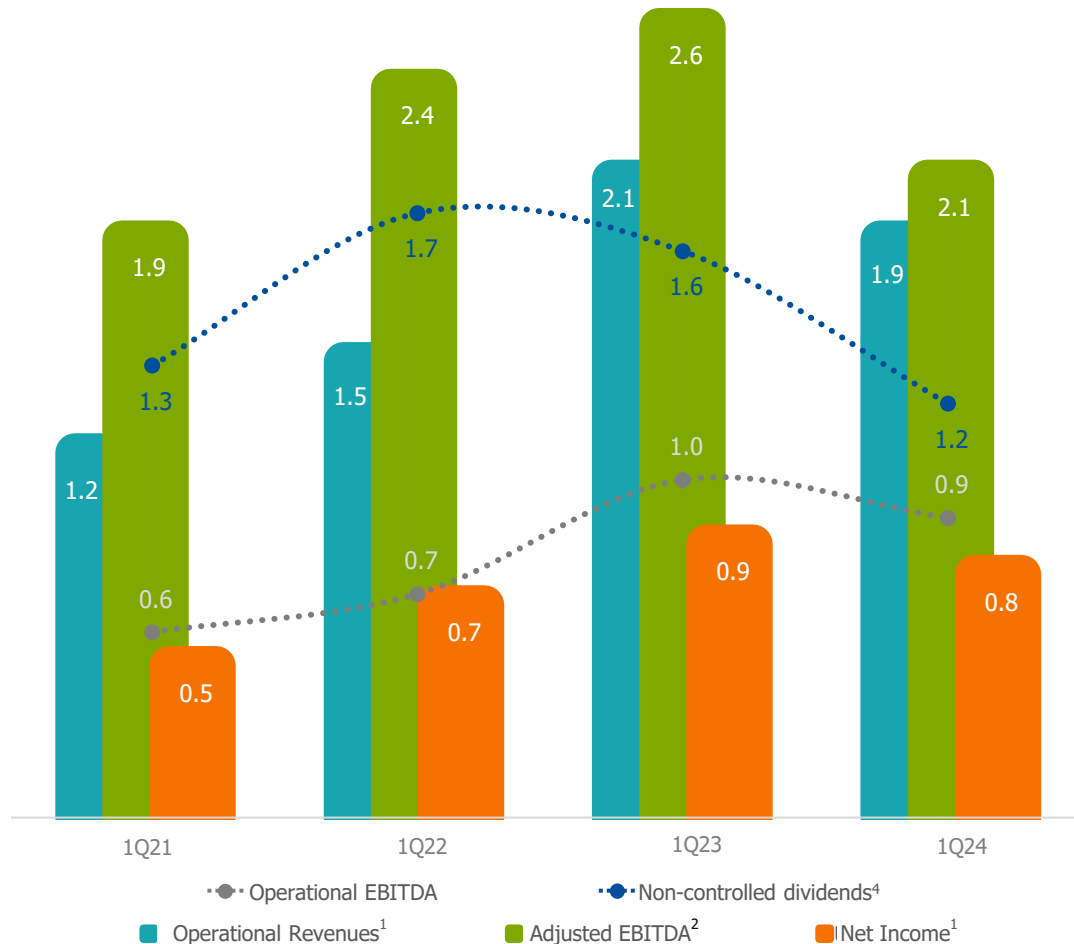
Karen Guzmán

Financing & IR Officer

RESULTS SNAPSHOT

Stable operating performance in the midst of a quarter with a strong Peso revaluation effect

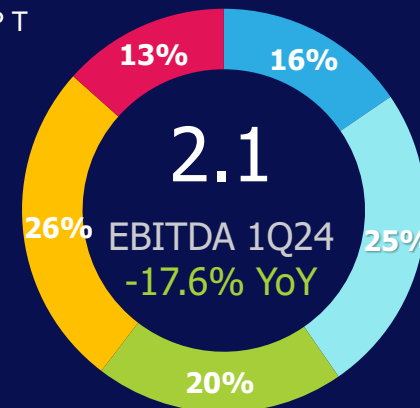
COP T



COP 251 Approved Dividend
13.2% Dividend Yield³ ↓ 9% YoY
14.5% LTM ROE ↓ 10% YoY
5.7% LTM ROA

Adjusted EBITDA² by business segment

COP T



Δ YoY

Energy Generation	-57.5%
Energy Transmission	-5.8%
Energy Distribution	-6.3%
Gas Transportation	+1.6%
Gas Distribution	-2.6%

Controlled Companies' EBITDA 0.9 T | -5.6% YoY



Election of new Board of Directors



Launching of Enlazanet - fiber optic internet in La Guajira



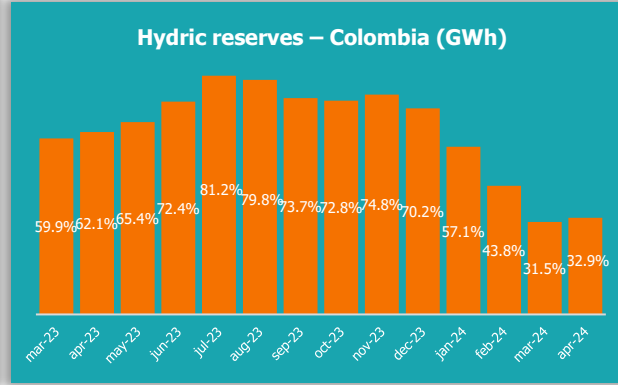
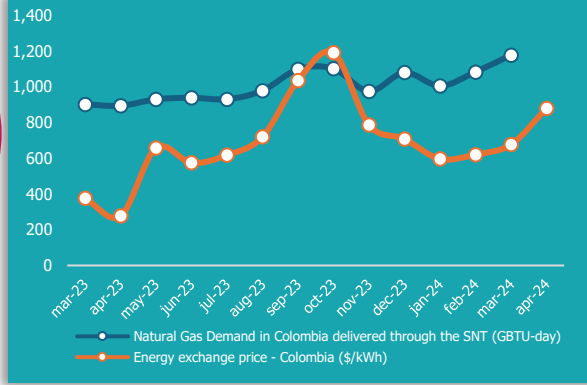
Highest rating in a study on ESG impact management conducted by Corficolombiana



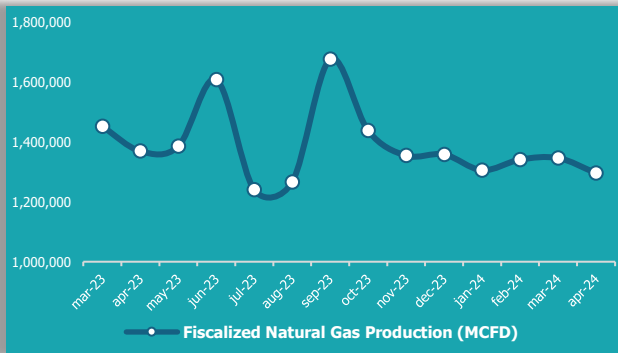
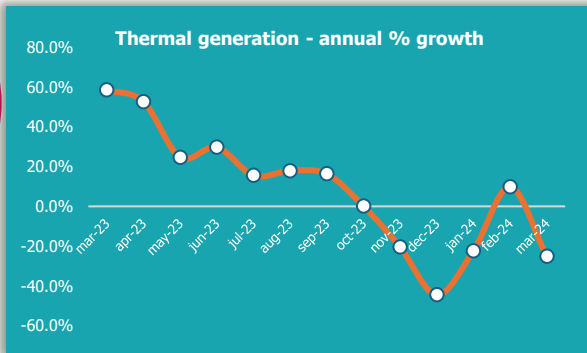
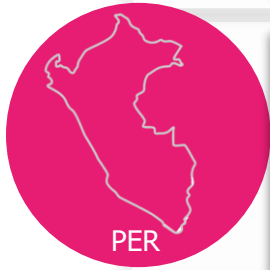
ElectroDunas' new solar generation plant 500 KWp⁵

(1) Consolidated operating income and consolidated Net Income (controlling and non-controlling interest). (2) Adjusted EBITDA for the quarter, including dividends declared from associates and joint ventures. (3) Calculated based on year-end 2023 share price. (4) Dividends declared by Non-Controlled Companies. (5) Kilowatt peak is the maximum potential energy output of a solar panel.

MACROECONOMICS AND INDUSTRY ENVIRONMENT Grupo Energía Bogotá



- Ongoing and active discussions with different stakeholders in the sector given the challenges presented by "El Niño"
- Growth of 7.7% YoY in cumulative domestic energy demand
- USDCOP variation of -17.8% YoY, PPICol -2.2% YoY and CPICol 7.4% YoY



- El Niño Phenomenon Status "not active"
- Economic activity grew 2.8% YoY (feb24) - best record in 20 months
- Fishing sector suffers contraction of 31% YoY (feb24)



- Estimated GDP growth of 2.09%
- Broad Consumer Price Index (ICPA) cumulative to March 2024 of 1.45%.
- SELIC rate 10.5% - further reductions expected during the year
- Award of 15 lots in transmission auction



- Inflation of 3.2% YoY in March 2024
- Expected annual GDP growth of 3.5%.

OPERATIONAL HIGHLIGHTS

ENERGY



Transmission

- Award of new Bolívar 500/220 Kv transformer by UPME with an expected annual income of USD 1.6 million for 25 years.
- Certification of Conecta under ISO22301 standard.



Distribution

- Completion of construction of the Chiribamba 220 kV substation in ElectroDunas with an execution cost of USD 11 million.
- “CrediDunas” with new loans for more than PEN 1 million.
- Energy demand in Enel Col.'s area of influence +2.9% YoY



Generation

- Inauguration of La Loma 420GWh/year and El Paso 203.5 GWh/year Enel Col's solar farms.
- 84% availability in energy generation plants.

GAS



Transport

During El Niño:

- Average transported volume growth +0.9% YoY
- Increase in availability factor +0.7% YoY



Distribution

- 50,206 new connections in Cálidda
- Accelerated pace of residential connections 5,358 at the end of 1Q24 at Contugas

COLOMBIA



2,195 km

99.88%

Infrastructure availability

PERÚ



11,067 km

BRASIL



5,249 km



GUATEMALA

636 km



COLOMBIA



3,883,924

clients



397,098

clients

PERÚ



274,792

clients

COLOMBIA



4,102 MW

Installed capacity

PERÚ



37 MW

Installed capacity

COLOMBIA



4,033 km

Gas pipelines

473 Mcfd

Transported vol



3,289 km

Gas pipelines

525 Mcfd

Transported vol

COLOMBIA



3,601,743

clients

PERÚ

17,142 km

Red length

786 Mcfd

invoiced volume



662 Mcfp

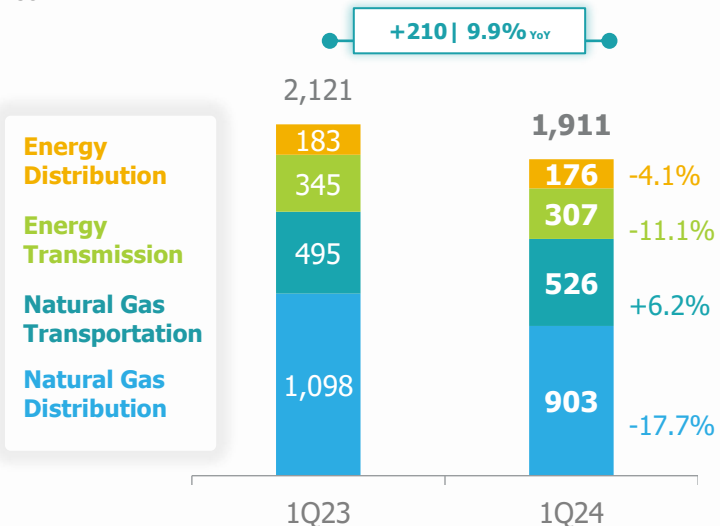
Transported vol

FINANCIAL PERFORMANCE

Revenues, costs and expenses impacted mainly by revaluation of the peso

Operational Revenues

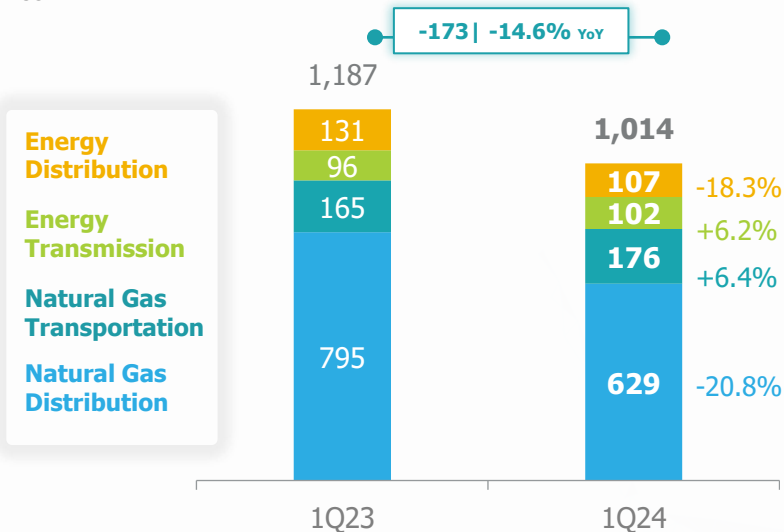
COP B



Fx effect
-256 YoY

Operational Costs

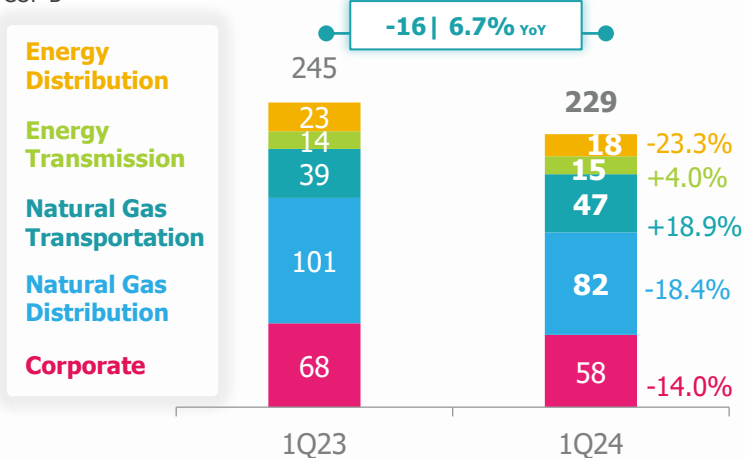
COP B



Fx effect
+169 YoY

Administrative Expenses

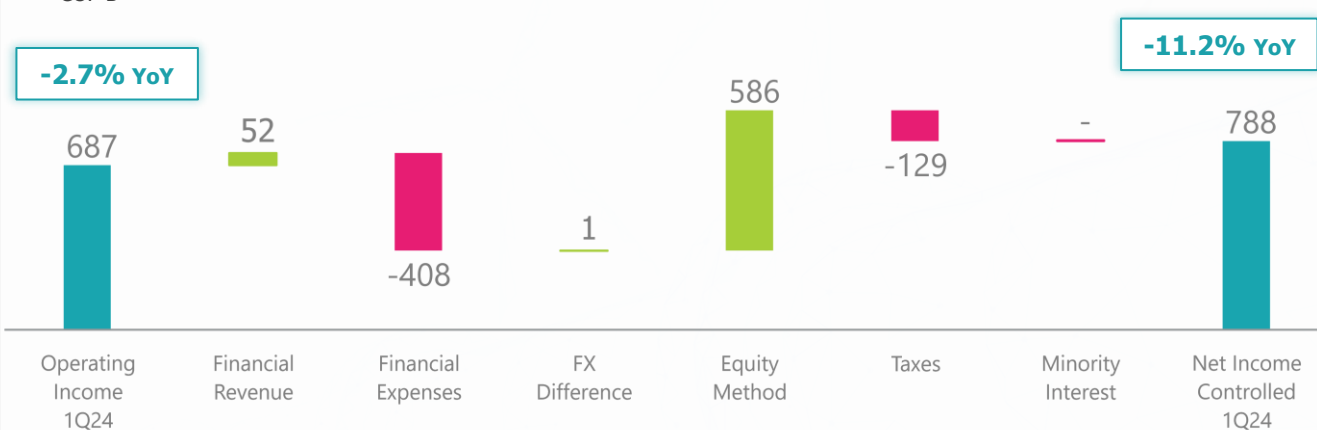
COP B



Fx effect
+23 YoY

Operational Income to Net Income

COP B



(1) Energy Transmission segment includes: Colombia Transmission business and transmission subsidiaries in Guatemala (Trecsa, EEBIS and Conecta).

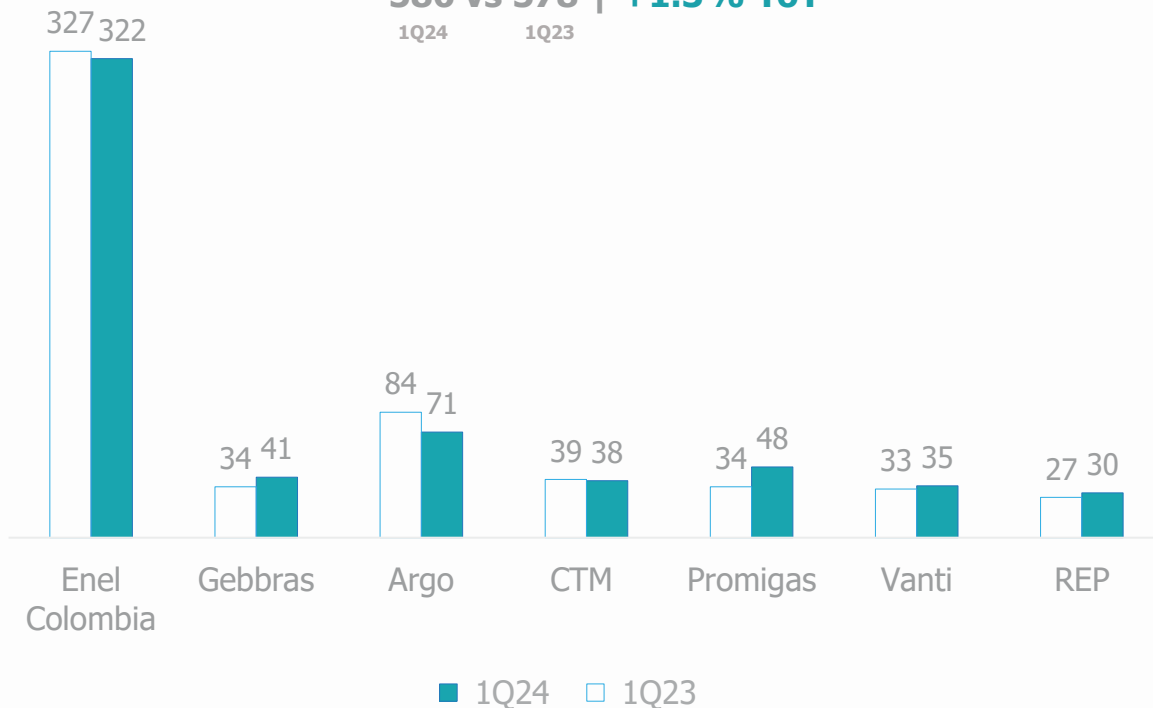
FINANCIAL PERFORMANCE

Slight growth in equity method and CAPEX execution led by Colombia Transmission business and Cálidda

Equity Method

COP B

586 vs 578 | +1.3% YoY
1Q24 1Q23



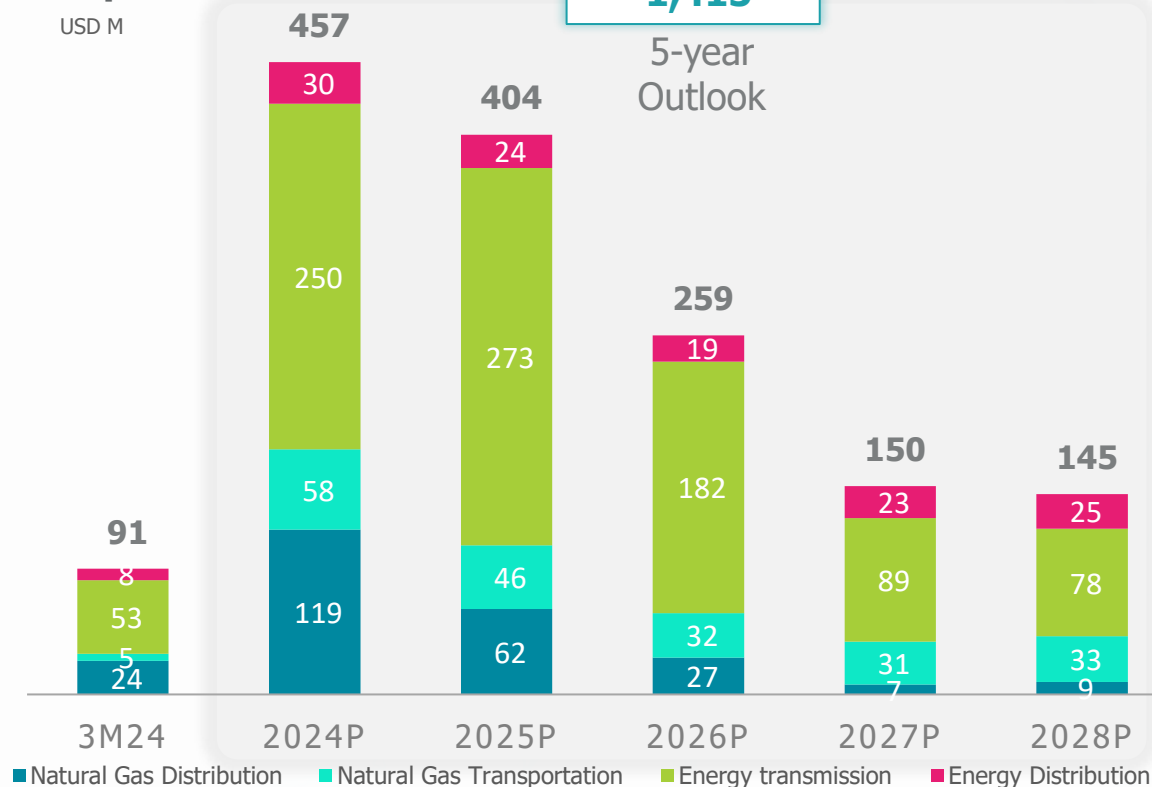
- **Promigas** (+38.8%) explained by higher earnings, due to higher volumes transported in the quarter.
- **Gebbras** (+18.6%) explained by higher earnings from the four concessions of joint participation with Eletrobras.
- **ENEL** (-1.5%) explained by lower earnings in the quarter (-1.6% YoY).
- **ARGO** (-15%) mainly explained by FX conversion effect given the appreciation of the COP against the BRL, and the YoY variation of the IPCA.

Capex

USD M

1,415

5-year Outlook

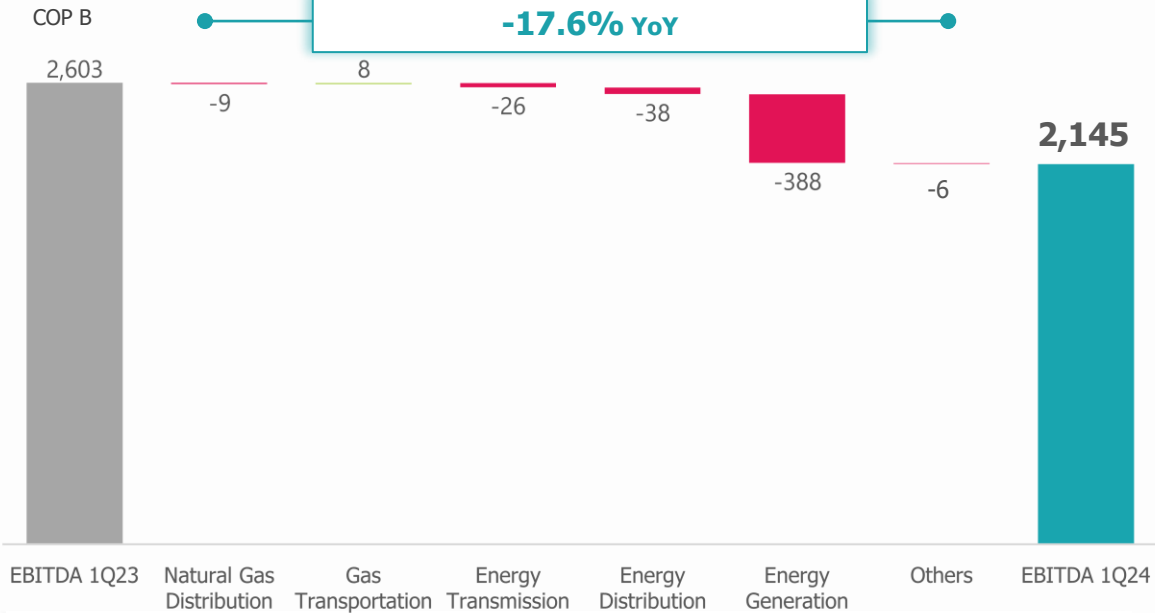


- CAPEX executions in 1Q24 led by the Colombia Transmission business (USD 50 M) and Cálidda (USD 22 M), representing 80% of total Capex.
- CAPEX projection amounts to USD 1,415 M given the addition of transmission investment projects to be executed in Guatemala by our subsidiary Conecta Energias.

FINANCIAL PERFORMANCE

Resilient results in challenging environment

Adjusted EBITDA¹

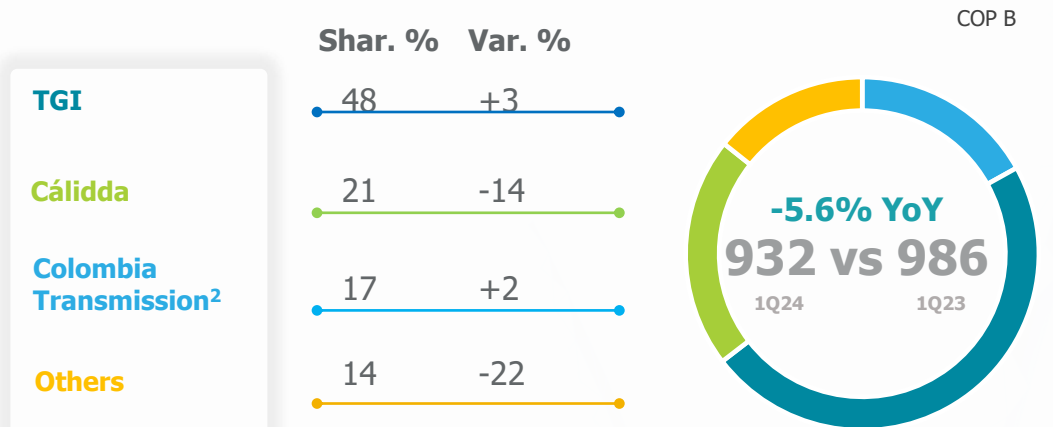


43% of the quarterly adjusted EBITDA comes from Controlled Companies

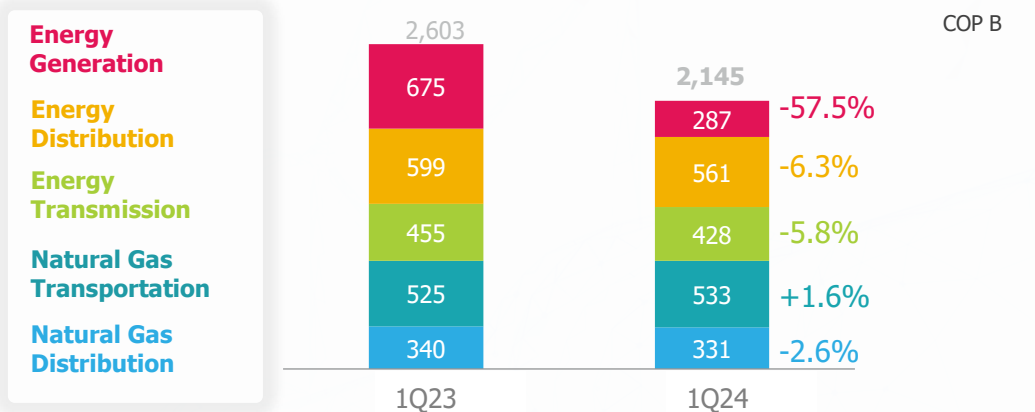
Quarterly EBITDA decrease YoY explained by changes in EBITDA calculation and revaluation of the COP

COP 4.7
LTM Adjusted EBITDA

Controlled EBITDA by Company



Adjusted EBITDA¹ by business segment



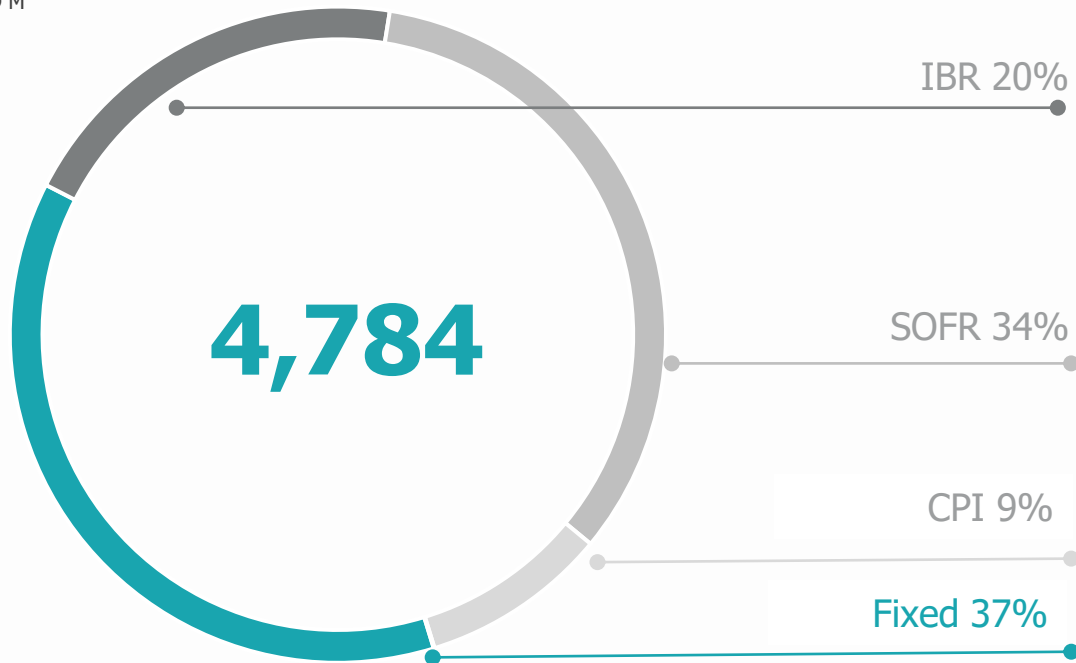
(1) Adjusted EBITDA includes dividends declared from associates and joint ventures. (2) Colombia Transmission Business includes: GEB Transmission Branch, Elecnorte, and Enlaza.

FINANCIAL PERFORMANCE

Debt portfolio's efficient management with a strategic focus on maturities and capital prepayments

Gross debt and indicators¹

USD M



4,784

48% GEB

52% Subsidiaries

Debt Cost

13.6%

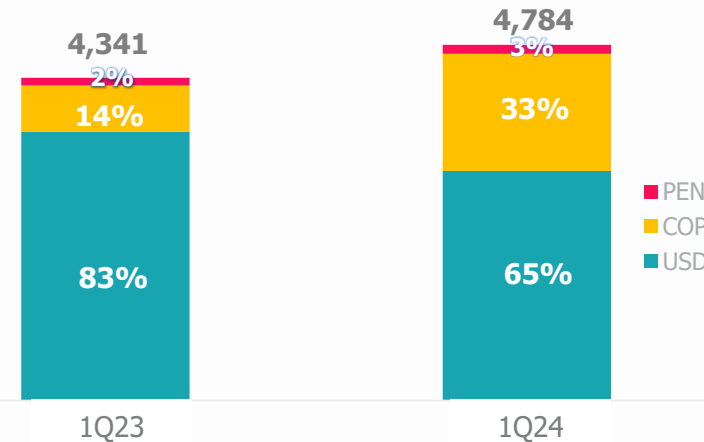
6.4%

COP

USD

Debt by currency

USD M



3.5x

Net Debt/LTM EBITDA²

4.7x

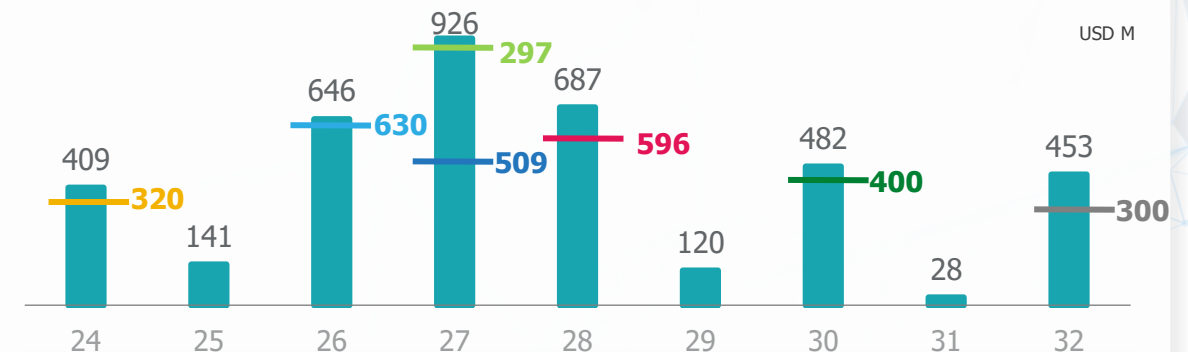
LTM EBITDA² / Financial Expenses

490

Cash position

Proactive management prioritizing 2024 maturities³

USD M

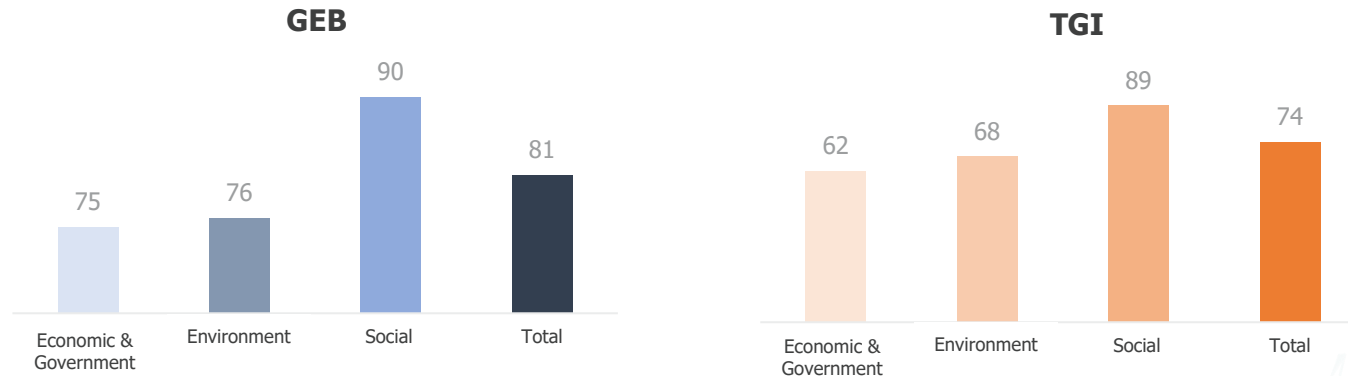


Contugas Syndicate Cálidda Loans⁴ GEB Syndicate TGI Deal Club International Bond TGI⁵ International Bond GEB GEB's corp.loan⁶

(1) Nominal debt values (2) Adjusted EBITDA last twelve months, includes dividends declared from associated companies and joint ventures. (3) Maturities from 2033 onwards USD 892 M (4) Cálidda Loans: Syndicated Loan for USD 350 M, Nova Scotia Loan for USD 200 M and CAF Loan for USD 60 M (5) Value of the 2028 TGI bond reflects the equivalent COP value (6) Credit facility signed by GEB with Banco Davivienda

S&P Global Sustainability Yearbook's inclusion

ESG Score - GEB and TGI



- GEB, for the third consecutive year, was positioned in the **top 5** of the **Gas & Utilities** industry ranking for its management of talent, environment, climate change, occupational health & safety and human rights issues.
- TGI was ranked first in the **Oil & Gas** transportation and storage industry ranking.

Social Performance

- GEB and ATENEA launched their latest call for the **“Todos a la U”** program that will benefit more than **1,500** people with training in technology & digital sector, soft skills and energy transition.
- TGI completed the delivery of **42 interactive solar classrooms** in Antioquia, Bolivar, Cesar and Valle del Cauca that will benefit more than **20,000** children (Works for taxes: COP17 Billion).
- Enlaza arranged more than 300 **social investment initiatives** with ethnic communities in the Colectora project in Guajira that will benefit more than **23,000** people from 199 communities.
- GEB and its subsidiaries invested USD 1.6M in **social projects benefiting 29,732 people** and leveraged third-party resources for USD 313K.

Environmental Performance

- GEB and its controlled subsidiaries' **Climate Change Management report** was published following the recommendations of the TCFD - Task Force on Climate-Related Financial Disclosures framework.
- Cálidda obtained financing from the IDB for the development of a pilot project to explore the viability of **Biogas**, in Norte Chico in Lima.
- **GEB and its subsidiaries** invested USD 1.27M in **environmental projects**.

- 1. Solid financial results** despite foreign exchange impact: GEB's results were impacted by the revaluation of the peso, especially in the natural gas distribution and transmission segments.
- 2. Commitment to Shareholders:** Approved distribution of \$2.3 trillion in dividends reflecting solid returns for investors.
- 3. Leadership in Sustainability and Corporate Governance:** The company has demonstrated its leadership in sustainability and corporate governance with the election of new members of the Board of Directors, the launch of the EnlazaNet pilot program to bring internet to communities in Guajira, and the start-up of a new solar generation plant in Peru.
- 4. Adaptation to Challenging Operating Environment:** Challenging operating environment, characterized by climatic phenomena such as El Niño, to which Grupo Energía Bogotá has demonstrated its ability to adapt and respond effectively to these challenges.
- 5. Efficient Debt and Investment Management:** A priority for the Group, with an efficiently distributed consolidated indebtedness and a focus on maintaining leverage at healthy levels.

Q&A

Thank you



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